



LUBRICANT CHARGE ACCOUNT TERMS AND CONDITIONS

This Agreement is made and effective: _____

BETWEEN: B.A. Benson & Son Ltd.

AND:

IT IS AGREED AS FOLLOWS:

Customer agrees with seller, B A Benson & Son Ltd., to pay for all purchases within 30 days of invoice date not statement date. If not paid within 30 days, purchases will be considered delinquent and subject to finance charges. Interest on overdue accounts will be charged on a monthly basis of 2% per month (26.1% compounded) from due date of a charge to the date its payment is received.

It is further agreed that in the event:

- a) the account becomes past due, or
- b) that the credit limit is exceeded,

B A Benson & Son Ltd will have the sole arbitrary right to suspend or cancel the account.

It is agreed that B A Benson & Son Ltd has the right at any time to terminate this agreement forthwith and demand payment of any monies due to B A Benson & Son Ltd immediately if a breach of any of the terms of this agreement or in the event of insolvency, assignment in bankruptcy, make a bulk sale of assets, cease or threaten to cease to carry on business, make any proposal under the Bankruptcy Act or any similar legislation or make default under the provisions of any instrument creating a mortgage or charge of any assets.

By signing this agreement, you agree to the terms and conditions set out by B A Benson & Son Ltd.

NAME: _____

SIGNATURE: _____

B A Benson & Son Ltd.

266 1st Ave (Rivervale)

Box 368

Trail BC V1R 4L6

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